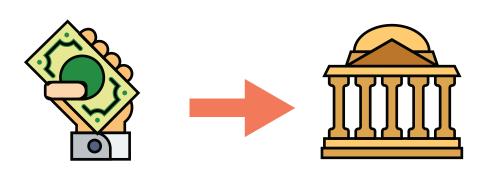
IT IS TAX TIME!

Prepared by:

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What is tax?

Tax is money that people have to pay the government.



What is income?

Income is money earned from doing work or money you've received.



File your taxes

When?

Every year between March 1 and April 30

Where?

Submit your completed taxes to Canada Revenue Agency (CRA)

How?

- Electronically (Netfile)
- By mail



...But what if?

I didn't make any money.

I made money outside of Canada.

I was paid in cash.

I was self employed.



years.







The answer to all above statements is:

You still need to file your taxes!!!

File your taxes because:

- \$ You may get money back = A tax refund
- \$ You might owe money. The longer you wait, the more you owe.
- \$ If you have children under the age of 18 you will get a child tax benefit.
- \$ If you have a disability you may get receive disibility tax credit.
- \$ You may be eligible for other benefits, if your income is low.
- \$ If you plan on applying for Canadian Citizenship you must file your taxes on time each year.
- \$ You are required to keep your tax records for a minimum of seven